

STATE OF SOUTH CAROLINA,

County of Greenville

To all Whom These Presents May Concern:

WHEREAS We, Albert Mills Duncan and Christine Epps Duncan, are well and truly indebted to The South Carolina National Bank of Charleston, as Trustee for the John W. Arrington Foundation in the full and just sum of TWELVE HUNDRED AND NO/100 - - - - - (\$ 1200.00) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable as follows: in quarterly instalments of One Hundred, Thirty and No/100 - (\$130.00) Dollars each, beginning on the 11th day of August, 1950 and continuing on the 11th day of each 90-day period until paid in full, said payments to be applied first to interest and then to the principal balance remaining due

with interest from date at the rate of three per centum per annum until paid; interest to be computed and paid quarterly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Albert Mills Duncan and Christine Epps Duncan in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, as Trustee for the John W. Arrington Foundation, its successors and assigns forever:

All that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, and in Paris Mountain Township, and being known and designated as a part of Tract No. 2, of the property of Putman and Craft as shown on plat thereof made by W. J. Riddle, and having, according to a new survey made by W. J. Riddle on February 20, 1950, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of the Sulphur Springs Road at the corner of property now or formerly belonging to Herbert Farr, and running thence along the center of said Sulphur Springs Road, N. 22-39 E. 200 feet to a point in the center of said road; thence still along the center of said Sulphur Springs Road, N. 21-51 E. 200 feet to an iron pin at the corner of property now or formerly belonging to W. L. Brown; thence along the line of the Brown property, S. 70-03 E. 707.9 feet, more or less, to a stake at the corner of the tract heretofore conveyed to J. C. Duncan, et al; thence along the line of that property, S. 22-57 W. 216 feet, more or less, to a stake in the line of Herbert Farr property; thence along the line of that property, N. 84-30 W. 735.1 feet to an iron pin at the beginning corner.

The above lot is shown as Lot No. 1 on plat of the property of Albert M. Duncan and Christine E. Duncan and contains 4.50 acres, more or less.

This mortgage is made subject to an easement 10 feet in width along the Northern line of the above described property over which the owner of Tract No. 2 has a right-of-way for the purpose of ingress and egress to and from the aforesaid Tract No. 2, and should this property be conveyed to any person not eligible for a foundation loan, then the balance due thereon is to become immediately due and payable; being a portion of the property conveyed to us by C. F. Putman, et al. by deed dated Nov. 4, 1946, recorded in Vol. 301, at page 407.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said The South Carolina National Bank of Charleston, as Trustee for the John W. Arrington Foundation, its successors Heirs and Assigns forever.

And we do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors Heirs and Assigns, from and against us, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

This Mortgage and the debt thereby secured is paid and satisfied in full this 3rd day of May, 1952. The South Carolina National Bank of Charleston, as Trustee for John W. Arrington Foundation.
Witness: *Angie M. [unclear]*
By: James P. Whitehead
Assistant Trust Officer
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May 5 1952
James P. Whitehead
1257 p. 10790